

## FIXED SUM LOAN AGREEMENT

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Between: Shawbrook Bank Limited (company registration 388466) whose registered office address is Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood CM13 3BE with Consumer Credit Act Licence number 001927 ("we" "us" and "our") and

First Customer ("you" and "your") Address	
Second Customer ("you" and "your") Address	
Creditor Intermediary Address	

## FINANCIAL INFORMATION

Goods and services being financed	Cash price
Total cash price	(A)

Duration of agreement	months from the date we advance the amount of credit to the supplier of the goods and services.
Amount of any advance payment	(B)
Amount of credit	(A-B)

The amount of credit will be used to fund your purchase of the goods and services which we will settle direct with the supplier of the goods and services. We will not pay the amount of credit to you directly.

Interest rate	per annum (fixed)
Administration fee	
Final instalment fee	
Total charge for credit	(C)
Total amount payable	(A+C)
APR	APR

The APR has been calculated on assumption that the Agreement is to remain valid for the duration and that each party will fulfil their obligations under the terms by the dates specified in the Agreement.

**REPAYMENTS** - We will advise you in writing of the date that the first repayment is due. The first repayment will be and will be due one month after we advance the amount of credit to the supplier of the goods and services. The first repayment will include the Administration fee of . It will be followed by monthly repayments of on the same day in each month for the duration of this Agreement. The final repayment will be which will include the Final instalment fee of

**STATEMENTS** - You have the right to receive, on request, and free of charge, at any time throughout the duration of this Agreement pursuant to section 77B of the Consumer Credit Act 1974, a statement in the form of a table showing a) the date on which each repayment is due under this Agreement; b) the amount of each repayment; c) any conditions relating to payments and d) a breakdown of each repayment showing how much of it is made up of capital repayment, interest payment and, if applicable, other charges.

**DEFAULT CHARGES** - We will charge you the following default fees if you miss any repayments. We will charge you £15 in respect of each returned payment. We will also charge you an arrears administration fee of £15 for each calendar month that your account is in arrears. We will charge you £25 if we have to trace you. We will charge you £107.50 for appointing an agent to visit you. We will charge £100 for instructing a solicitor to enforce the terms of the credit agreement.

**MISSING PAYMENTS** - Missing payments could have severe consequences. For example, it could result in us taking legal proceedings against you. It could ultimately result in you losing your assets, including your home, if sale of those assets or of your home is necessary to repay the debt. Missing payments can also make obtaining credit more difficult. In addition, we will charge interest on any missing repayments at the interest rate (if any) and you will have to pay the charges as shown above for breach of this Agreement

**YOUR RIGHT TO WITHDRAW** - You have a right to withdraw from this Agreement under section 66A of the Consumer Credit Act 1974, without giving a reason, by writing to us at: Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, CM13 3BE or calling us on 0845 850 9961. Your right of withdrawal will start on the day we inform you in writing that we have executed the agreement and will end 14 days after that day. You must repay to us all the credit provided to you under this Agreement without delay and in any event within 30 days of the day that you tell us that you wish to withdraw. You will also have to pay us interest at the interest rate (if any) from the date of the Agreement up until the date the credit is repaid. You will have to pay this interest as soon as you can, and in any event no later than 30 days after you told us you want to withdraw. We will tell you when you contact us how to repay the credit and interest (if any) to us. The daily amount of interest calculated at the interest rate (if any) you will have to pay is .

**CLAIMS FOR GOODS** - If any of the Goods costs more than £100 and not more than £30,000 and is unsatisfactory, you may have a right to sue the supplier, us or both. If any of them costs more than £30,000 (but not more than £60,260) and is not supplied (or supplied only in part) or does not conform with the contract for it, you have the right to seek redress from us if you are unable to obtain redress from the supplier

**EARLY SETTLEMENT** - You have a right under section 94 of the Consumer Credit Act 1974 to repay all or part of the outstanding balance early at any time. If you wish to repay all or part of the outstanding balance early you should contact us at Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, CM13 3BE and advise us of your intentions. We will provide you with a settlement quotation, which will tell you the amount that you have to pay to repay the outstanding balance in full, or the impact of repaying it in part, as the case may be. If you elect to repay all of the outstanding balance, an Early Repayment Administration Fee of will be payable and will be included in the settlement quotation. The amount of interest you pay will be less than you would have paid if the Agreement had run its full course. We will tell you how you can make the repayment when you contact us. If you repay the outstanding balance early in part, we will (after paying off any arrears, costs and expenses) reduce your remaining term proportionally

**OUR SUPERVISORY AUTHORITY** - The Office of Fair Trading, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX is the supervisory authority of consumer credit agreements. Licence number: 001927

**COMPLAINTS** - If you have a problem and we are unable to resolve your complaint internally to your satisfaction, you have the right to refer it to the Financial Ombudsman Service in writing at South Quay Plaza, 183 Marsh Wall, London, E14 9SR or by calling 0845 080 1800 or emailing [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

The terms and conditions overleaf are part of this Agreement; please read them carefully. This is a Credit Agreement regulated by the Consumer Credit Act 1974. <b>Sign it only if you want to be legally bound by its terms.</b>	Signed for and on behalf of Shawbrook Bank
First Customer signature.	Second Customer signature
	Signature
Date of signature	Date of signature
	Date of signature (which is the date of this agreement)



Important – use of your information. Before you sign this Agreement, it is important that you read and understand the data protection notice in condition 12 which explains the way in which we will use your personal data.